



OPPD BOARD OF DIRECTORS

ALL COMMITTEE MEETING MINUTES

November 10, 2020

The regular committee meetings of the Board of Directors of the Omaha Public Power District ("OPPD" or "District") was held via Webex audio and video conference on Tuesday, November 10, 2020 at 8:01 a.m.

Present via Webex conferencing were Directors A. E. Bogner, M. J. Cavanaugh, A. L. McGuire, J. M. Mollhoff, C. C. Moody, E. H. Williams and R. M. Yoder. Also present via Webex were T. J. Burke, President and Chief Executive Officer, and Mr. S. M. Bruckner, General Counsel for the District. Chair C. C. Moody presided and M. F. Hinners, Senior Corporate Governance Specialist, recorded the minutes. Other members of management present via Webex were: K. W. Brown, J. A. Comstock, L. J. Fernandez, M. J. Fisher, S. M. Focht, K. S. McCormick, L. A. Olson, M. L. Sedky, and T. R. Via. Additionally, a number of other OPPD employees were present via Webex conferencing.

Committee Agenda Item 1: Board Chair Opening Statement

Chair Moody gave a brief opening statement, including an announcement regarding public notice of meeting and reminders for using the Webex audio and video conferencing platform. He noted the Board would conduct a closed session to (i) receive an update on the Power with Purpose generation resource project and (ii) discuss a corporate officer appointment.

Committee Agenda Item 2: Closed Session

At 8:02 a.m., it was moved by Director McGuire that the Board go into Closed Session. Director McGuire stated as follows:

"I move that the Board go into closed session at this time (8:02 a.m.) to discuss two topics: (i) an update on the Power with Purpose project and (ii) a corporate officer appointment.

With respect to the update on the Power with Purpose generation resource project, a closed session is necessary because the discussion will involve competitively sensitive utility infrastructure information, including potential pricing and types and locations of resources that would create a competitive disadvantage for the District if known by its business competitors, and also would create a competitive disadvantage for the District if known by potential contractors and property owners that may be involved in the infrastructure projects. The update also may involve discussion of legal matters that are protected by the attorney-client privilege and attorney work product doctrine.

With respect to the corporate officer appointment, a closed session is necessary because the discussion will involve performance evaluation information

All Committee Minutes
November 10, 2020
Page 2

concerning the individual and is necessary to prevent needless injury to the individual's reputation."

The motion was seconded by Director Bogner.

Thereafter, the vote was recorded as follows: Bogner – Yes; Cavanaugh – Yes; Gay – Absent; McGuire – Yes; Mollhoff – Yes; Moody – Yes; Williams – Yes; Yoder – Yes. The motion carried (7-0).

Chair Moody read the following:

"The motion to go into closed session has passed. This closed session will be limited to discussion regarding (i) an update on the Power with Purpose project and (ii) a corporate officer appointment. No votes or other action will be taken."

Chair Moody noted Director Gay's potential conflict of interest with respect to the Power with Purpose project and stated Director Gay would not be present during that discussion. After confirming the appropriate Board, senior management team and OPPD staff and general counsel were present, the Webex Event was locked to prevent additional attendees from joining the closed session. Thereafter, the Board conducted its closed session discussion on Power with Purpose.

The Board took a break at 9:22 a.m. No further business was discussed. The Webex Event was unlocked to allow Director Gay to join the meeting. All members of the OPPD senior management team and staff departed the meeting with the exception of President Burke, Vice President – Human Capital M. L. Sedky, General Counsel S. M. Bruckner and M. F. Hinners. The Webex Event was locked to prevent additional attendees from joining. Thereafter, the Board conducted its closed session discussion concerning the appointment of a corporate officer.

The Board took a break at 9:51 a.m. No further business was discussed. The Webex Event was unlocked to allow members of the public and OPPD staff to join the meeting.

At 10:02 a.m., a motion was made and seconded to reconvene the meeting in open session.

Thereafter, the vote was recorded as follows: Bogner – Yes; Cavanaugh – Yes; Gay – Yes; McGuire – Yes; Mollhoff – Yes; Moody – Yes; Williams – Yes; Yoder – Yes. The motion carried (8-0).

Chair Moody stated:

"The motion to come out of closed session at (10:02 a.m.) is carried. This closed session was limited to discussion regarding (i) an update on the Power with Purpose project and (ii) a corporate officer appointment. No votes or other board action were taken during the closed session."

Committee Agenda Item 3: Public Session – Board Chair Opening Statement

Chair Moody welcomed members of the public and gave an overview of the meeting agenda and reminders for using the Webex audio and video conferencing platform. He noted that the Board of Directors meeting would be held on Friday, November 13, 2020.

All Committee Minutes
November 10, 2020
Page 3

Committee Agenda Item 4: Safety Briefing

President Burke gave the safety briefing, including a reminder from the Nebraska Department of Health and Human Services entitled “10 Actions for Every Nebraskan to be Taking Now to Slow Spread of COVID-19.” He encouraged everyone to wear a mask and reminded the public of OPPD’s policy requiring all employees, contractors and visitors to wear a mask.

Committee Agenda Item 5: Finance Committee

Finance Chair Report

Director Bogner reported the Finance Committee met on October 30, 2020 via Webex videoconference. A copy of the agenda for that meeting was made available in the All Committee meeting materials for the Board to review. The Committee (i) received an update on the block rate project, (ii) reviewed the third quarter financial report, and (iii) reviewed the preliminary corporate operating plan. Due to time, the Committee did not review the third quarter retirement fund report and tabled the discussion until today’s meeting.

Supporting Data Agenda

Third Quarter 2020 Retirement Fund Performance Report

L. J. Fernandez, Vice President and Chief Financial Officer, presented the following report on the retirement plan fund’s third quarter 2020 performance results.

- a. The Retirement Plan Fund market value at the end of the third quarter was \$1.05 billion. This compares to the market value at the beginning of the quarter of \$1.01 billion. During the quarter, employee contributions were \$3.26 million and OPPD contributions totaled \$14.61 million. Benefit payments totaled \$25.41 million and the investment market value (net of expenses) increased by \$46.43 million.
- b. As of September 30, 2020, the Retirement Fund asset allocation was 51.0% Equity, 42.0% Fixed Income and 7.0% Alternative Assets, which is within the Investment Policy Guidelines approved by the Board.
- c. The Retirement Plan Fund sector performance (net of fees) was:

| Sector | Market Value | Quarterly Return | Index |
|-----------------------|------------------------|-------------------------|--------------|
| Domestic Equity | \$298,708,260 | 7.3% | 7.8% |
| International Equity | \$237,574,380 | 6.9% | 7.7% |
| Domestic Fixed Income | \$305,830,005 | 1.7% | 1.3% |
| Global Fixed Income | \$135,756,399 | 3.6% | 2.5% |
| Private Real Estate | \$74,370,039 | 1.9% | 0.6% |
| Total | \$1,052,239,083 | 4.7% | 4.8% |

All global markets experienced third quarter gains. These gains were due to optimism that central bank stimulus and potential U.S. fiscal stimulus would boost growth. The Domestic Equity Index returned 7.8%. Growth significantly outperformed value. The International Equity Index returned 7.7%.

The Domestic Fixed Income Index gained 1.3%. U.S. high yield performed the strongest. Non-U.S. fixed income also rose on global central bank stimulus policies. Central bank stimulus and improving economic conditions buoyed emerging market debt. The Global Fixed Income Index increased 2.5%.

The Real Estate Index returned 0.6% amid higher write-downs of the retail and hotel sectors.

Supporting Data

Datasheet

Summary of OPPD Retirement Plan Assets

OPPD Retirement Plan Total Assets – Annual Market Valuation

OPPD Retirement Plan Total Assets – Quarterly Market Valuation

Third Quarter 2020 Financial Report

L. J. Fernandez, Vice President and Chief Financial Officer, presented the third quarter 2020 financial report. He noted the results are unaudited.

- a. The third quarter 2020 financial results were attached for review.
- b. Retail Revenue for the third quarter 2020 was \$290.4 million, which was \$7.7 million under budget. Off-system Revenue for the third quarter was \$34.4 million, which was \$2.4 million under budget. Other Income for the third quarter was \$21.5 million, which was \$5.2 million over budget.
- c. Operations and Maintenance Expense (less Fuel and Purchased Power) for the third quarter 2020 was \$88.0 million, which was \$7.0 million under budget. Fuel and Purchased Power Expense for the third quarter was \$95.1 million, which was \$7.4 million under budget. Other Expense for the third quarter was \$97.2 million, which was \$0.4 million over budget.
- d. Operating Income for the third quarter 2020 was \$71.1 million, which was \$4.1 million over budget.
- e. Net Income for the third quarter 2020 was \$66.0 million, which was \$9.2 million over budget.

The Board and management team discussed various aspects of the quarterly financial report, including financial discipline during uncertain times, availability of financial assistance for customers, debt service coverage ratio, and the impact on the Financial Services Business Unit of changing the reporting of financial results from monthly to quarterly.

Supporting Data

Datasheet

Quarterly Financial Report (Graphs)

All Committee Minutes

November 10, 2020

Page 5

2021 Preliminary Corporate Operating Plan

L. J. Fernandez, Vice President and Chief Financial Officer, reported the Preliminary 2021 Corporate Operating Plan (COP), incorporating elements of the District's projected operations, capital expenditures, and fuel needs for the year, has been completed and was ready for discussion with the Board of Directors. He presented the following facts:

- a. No General Rate increase, or increase in the Fuel and Purchased Power Adjustment (FPPA) is required for 2021. This Preliminary Corporate Operating Plan includes Management's desire to rebalance the amount of retail fuel and purchased power collected through general rates and the fuel & purchased power factor.
 - The current Fuel and Purchased Power base rate is 2.412 cents per kWh.
 - In order to reflect a truer variable cost of energy, management will propose to change the base rate to 2.095 cents per kWh and leave the current FPPA factor unchanged.
 - The net result of the action is that retail customers will see no overall rate change due to the base rate change and the retention of the current FPPA factor of 0.186 cents per kWh.
- b. Total energy sales are budgeted to be 16,740 GWh which represents a 2.8% increase from the projected 2020 sales amount.
 - Retail sales are budgeted to be 11,533 GWh which represents a 4.2% increase from the projected 2020 amount.
 - Wholesale sales, excluding Nebraska City Station Unit 2 (NC2) participation sales, are budgeted to be 3,055 GWh which represents a 13.1% increase from the projected 2020 amount.
 - NC2 participation sales for 2021 are budgeted to be 2,152 GWh, a 14.4% decrease from the projected 2020 amount.
- c. Total operating revenues are budgeted to be \$1,181.6 million. Total budgeted operating revenues are 9.0% higher than 2020 projections.
 - Retail revenues, including FPPA, are budgeted to be \$1,007.5 million, which is an increase of \$97.4 million above the 2020 projection.
 - Wholesale revenues, excluding NC2 participation revenues, are budgeted to be \$77.9 million which is 10.4% higher than 2020 projected revenues.
 - NC2 participation revenues for 2021 are budgeted to be \$60.4 million, a 10.3% decrease from the projected 2020 amount.
- d. Total operations and maintenance expenditures are budgeted to be \$768.0 million. Total operations and maintenance expenditures are \$72.8 million or 10.5% higher than the 2020 projected amount.
 - Operations and maintenance expenditures (excluding fuel and purchased power) are estimated to be \$402.9 million, which is \$48.0 million or 13.5% higher than the amount projected for 2020.
 - Fuel expenses are budgeted to be \$142.7 million which is slightly lower than the amount projected for 2020.
 - Purchased power expenses are budgeted to be \$222.4 million which is \$24.9 million or 12.6% higher than the amount projected for 2020. The purchased power expenses include 972 megawatts of wind capability, as well as 5 megawatts of Fort Calhoun Community Solar capability, to support the District's renewable energy goal.

All Committee Minutes

November 10, 2020

Page 6

- e. Capital expenditures are budgeted at \$370 million compared to \$221 million projected for 2020.

The 2021 capital expenditure plan provides for expansion and improvements to the existing production, transmission and distribution systems. Expenditures by classification include both approved and pending capital projects. Actual expenditures by classification will vary based on final project designs, corporate priorities, and pending project approvals.

| | |
|----------------------------------|-------------------|
| Production Plant | \$ 193 million |
| Transmission and Distribution | 144 million |
| General Plant, Removal & Salvage | <u>33 million</u> |
| TOTAL | \$370 million |

- f. In 2021, additional funding for Nuclear Decommissioning is projected at \$129.4 million.
- g. Net income for 2021 is budgeted to be \$42.3 million compared to \$66.7 million projected for 2020.
- h. The 2021 Corporate Operating Plan total expenditure amount equals \$1,442.6 million.
- i. Total debt service coverage is anticipated to be 2.0 times for 2021 and 2.0 times for 2020.

Mr. Fernandez presented the following information:

- Assumptions
 - Revenue Adjustments
 - Retail Energy Sales (MWh)
 - Wholesale Revenue
 - Purchased Power
 - Expenditures
 - Financing
 - Fort Calhoun Station
 - Reserves
 - 2021 Budgeted Major Outages
- Fuel and Purchase Power Base Rate Reset
- Fuel and Purchase Power Base Rate Reset Effect
- Retail Revenue
- Wholesale Revenue
- Other Electric Revenue
- Operations and Maintenance Expense
- Capital Expenditures
- Select Large Capital Projects
- Capital Expenditures Philosophy
- Long-Term Debt Financings
- Net Income
- Days Cash On Hand
- Rate Stabilization Account Balances
- Decommissioning and Benefit Reserve Account Balances

All Committee Minutes

November 10, 2020

Page 7

- Decommissioning Fund Balances
- Debt Ratio
- Coverage Ratios
- NewGen Strategies and Solutions, LLC
- Next Steps

The Board and management team engaged in an extensive discussion of the Preliminary 2021 Corporate Operating Plan. The Preliminary 2021 Corporate Operating Plan will be uploaded to OPPDCommunityConnect.com for the public to review. The final 2021 Corporate Operating Plan will be submitted to the Board for approval during the regular December 2020 Board meeting.

Supporting Data

Datasheet

2021 Preliminary Corporate Operating Plan

Letter from NewGen Strategies and Solutions

Letter from The Brattle Group

Presentation

The Board took a break for lunch at 12:15 p.m. Director Gay departed the meeting. The Board reconvened at 12:49 p.m.

Committee Agenda Item 6: System Management & Nuclear Oversight Committee

System Management & Nuclear Oversight Committee Chair Report

Director Mollhoff reported the System Committee met on October 29, 2020 via Webex videoconference. A copy of the agenda for that meeting was made available in the All Committee meeting materials for the Board to review. The Committee received a confidential presentation from District subject matter experts concerning the Battery Research Innovation Guided by High-Potential Technologies (BRIGHT) battery project and discussed topics to include on the Board work plan.

Supporting Data

Agenda

Nebraska City Station Unit 1 Condenser Retube Labor Contract Award

M. J. Fisher, Vice President – Energy Production and Nuclear Decommissioning, presented the following information to support Board of Directors authorization to award a contract to provide the labor to re-tube the B, C, and D waterboxes of the Nebraska City Station Unit 1 condenser.

- a. The Nebraska City Station Unit 1 condenser waterboxes B, C, and D tubes have been evaluated and should be replaced to maintain unit reliability.
- b. The District requested bids for the labor to re-tube the condenser waterboxes. Two bids were received. Both bids were determined to be legally responsive and technically acceptable.

All Committee Minutes
November 10, 2020
Page 8

- c. The re-tubing of the condenser waterboxes will be completed with OPPD supplied tubes procured under a previously awarded material contract. The tubing installation will be performed in the spring of 2021 during a scheduled maintenance outage.
- d. TEi Construction Services, Inc. provided the lowest and best evaluated bid.

Management recommended authorization by the Board of Directors to award a contract to TEi Construction Services, Inc. for the labor to re-tube the Nebraska City Station Unit 1 condenser waterboxes B, C, and D.

The Board was scheduled to vote on this matter at the November 13, 2020 meeting.

Supporting Data

Datasheet
Letter of Recommendation
Tabulation of Bids
Legal Opinion
Resolution

Sarpy County Station Unit 4B Engine Repair – Permission to Negotiate

M. J. Fisher, Vice President – Energy Production and Nuclear Decommissioning, presented the following information to support Board of Directors authorization for management to negotiate and enter into contract(s) for services to repair the Sarpy County Station Unit 4B power turbine.

- a. Sarpy County Station Unit 4B was inspected in October, 2020 and found to have power turbine damage that must be repaired before the unit may be returned to service.
- b. The needed refurbishment, design modification, and repair work is proprietary and only the original equipment manufacturer, Pratt & Whitney Power Systems, Inc., is known to have the tooling, parts and expertise to perform the necessary repairs.
- c. The District's engineer has certified the proprietary nature of the work and that Pratt & Whitney Power Systems, Inc. is the only available source of supply for this work.

Management recommended approval of the Engineer's Certificate and authorization for Management to negotiate and enter into a contract with Pratt & Whitney Power Systems, Inc. for repair of the Sarpy County Station Unit 4B power turbine.

The Board was scheduled to vote on this matter at the November 13, 2020 meeting.

Supporting Data

Datasheet
Letter of Recommendation
Engineer's Certificate
Legal Opinion
Resolution

All Committee Minutes
November 10, 2020
Page 9

Nuclear Oversight Committee Report

M. J. Fisher, Vice President – Energy Production and Nuclear Decommissioning, reported the Nuclear Oversight Committee provides a regular oversight of items related to the Fort Calhoun Station (FCS) nuclear plant. In addition to safe and secure dry cask storage of fuel, the required Preventative Maintenance tasks and Surveillance Tests, the following major decommissioning activities were completed in October:

- Critical path for the deconstruction project remains the segmentation of the reactor vessel internal (RVI) components. Many of the critical path activities are being performed off-site at this time, including the design and fabrication of specialty tools. Weekly meetings are held with the sub-contractor to validate performance and discuss challenges.
- Several buildings, including the warehouse, maintenance building and the chemistry and radiation protection building have been isolated from all energy sources. Demolition of these “cold and dark” buildings is expected to start in early 2021.
- The civil work required for installation of a rail spur and processing area continues. A total of 70,000 cubic yards of soil is expected to be moved and reused as part of this effort. The project is expected to be completed early in 2021, weather permitting.

The Board and management team discussed the decommissioning exit meeting held on October 29, 2020.

Supporting Data
Datasheet

Committee Agenda Item 7: Public Information Committee

Public Information Committee Chair Report

Director Yoder reported the Public Information Committee met on November 3, 2020 via Webex videoconference. A copy of the agenda for that meeting was made available in the All Committee meeting materials for the Board to review. Topics discussed included: (i) legislative and regulatory update, including a draft legislative work plan; (ii) SD-11: Economic Development monitoring report; (iii) customer trends update; (iv) Director Yoder’s learnings from attending the North America Smart Energy Week conference; and (v) discussion of topics to include on the Board work plan.

Supporting Data
Agenda

SD-11: Economic Development Monitoring Report

L. A. Olson, Vice President – Public Affairs, presented the following information to ensure full Board review, discussion and acceptance of SD-11: Economic Development Monitoring Report.

- a. The first set of Board policies was approved by the Board on July 16, 2015. A second set of Board policies was approved by the Board on October 15, 2015.

All Committee Minutes

November 10, 2020

Page 10

- b. Each policy was evaluated and assigned to the appropriate Board Committee for oversight of the monitoring process.
- c. The Public Information Committee is responsible for evaluating Board Policy SD-11: Economic Development.
- d. The Public Information Committee has reviewed the SD-11: Economic Development Monitoring Report, as outlined on Exhibit A, and is recommending that OPPD be found to be sufficiently in compliance with the policy as stated.

Ms. Olson presented the following:

- SD-11: Economic Development Policy
- Updates Since Last Report
- Examples of how OPPD has created and retained revenue for the District through the attraction of new business, the retention and expansion of existing business, and by fostering economic growth in our communities
 - Landed since last report
 - New Amazon Fulfillment Center in Papillion
 - New Dollar General Distribution Center in Blair
 - Business Customer Relationships and Support
 - Refined Business Attraction Strategy
- Examples of how OPPD has aligned and maintained leadership in economic development activities with local, regional and statewide initiatives
 - Awards and Recognition
 - Regional and Statewide Initiative Leadership
 - Key Board and Policy Leadership
 - Board and Organizational Leadership
- Examples of how OPPD has promoted innovation while maintaining rate affordability, aligning with SD-2, by offering economic programs or rates
 - Benchmarking and Trends
 - Customer Focus and Promotion
- Examples of how OPPD has assisted with site development by carrying out site due diligence and marketing efforts for large businesses and industrial customer-owners
 - Site Preparedness and Promotion
- Examples of how OPPD has given periodic updates to the Board on economic development projects
 - Economic Development Updates
- Recommendation

The Board and management team discussed various aspects of the monitoring report, including ownership of sites that will be developed, focus on small and mid-sized businesses, economic development in rural areas, employee recruitment, and rate structures that support economic development.

The Public Information Committee recommended Board approval of the 2020 SD-11: Economic Development Monitoring Report. The Board was scheduled to vote on this matter at the November 13, 2020 meeting.

Supporting Data

Datasheet

All Committee Minutes
November 10, 2020
Page 11

Exhibit A – Monitoring Report
Resolution

Director Williams departed the meeting at 1:56 p.m. and rejoined the meeting later.

Customer Trends Update

Ms. J. A. Comstock, Vice President – Customer Service, provided an update on customer trends during the COVID-19 pandemic.

1. In response to COVID-19 Directed Health Measures declared in March 2020, the Omaha Public Power District developed a Customer First Solutions Package, a variety of programs to assist customers during the COVID-19 pandemic.
2. The Board requested that management provide regular reports on the progress of customer programs and trends.
3. Management provided an update on aged debt and related trends as of October 31, 2020.

Ms. Comstock presented information about OPPD's continuation of certain Customer First Solutions, implementation of the CARES Act utility assistance through Dollar Energy Fund, collaboration with school districts to support remote learning, and customer education campaigns. Ms. Comstock also presented a summary of aged debt and information about energy assistance funding and distribution. The Board and management team discussed a variety of issues related to customer trends, collections, and energy assistance.

Supporting Data

Datasheet
Customer Trends Update Presentation

The Board took a break at 2:22 p.m. and reconvened at 2:35 p.m. Director Williams also rejoined the meeting.

Committee Agenda Item 8: Governance Committee

Governance Committee Chair Report

Director McGuire reported the Governance Committee met on November 5, 2020 via Webex videoconference. A copy of the agenda for that meeting was made available in the Committee meeting materials for the Board to review. The Committee discussed the following topics: (i) executive officer appointment; (ii) policy refinement recommendation for Board Policy BL-5: Unity of Control; (iii) Board work plan development; and (iv) 2021 Board meeting schedule.

The Board and management team discussed board member desire to create a special ad hoc committee related to market transformation, revisions to SD-9: Resource Planning, and connection with the decarbonization and strategic initiative work being conducted by the District.

Supporting Data

Agenda

All Committee Minutes
November 10, 2020
Page 12

Claim Settlement in Excess of \$50,000

S. M. Focht, Sr. Director – Corporate Strategy and Governance, reported the following facts regarding a settlement of a claim in excess of \$50,000.

- a. State Farm Insurance submitted a tort claim to the District in connection with fire at the home of Gene and Sally Lienemann located at 12704 S. 68th Ave. Papillion, NE. During post storm response, a burnt pole ground made contact with the primary jumper and service neutral resulting in an arc flash. This contact energized the customer's gas line resulting in a fire to the residence. State Farm's property damage claim exceeded \$449,000.
- b. Nebraska State Statute §84-713, requires a report to the Board of Directors for the settlement of any claim in excess of \$50,000.
- c. The District and State Farm have agreed to a settlement in the amount of \$404,138.60 without any admission of liability by the District. The parties have entered into a written settlement of the claim.

Supporting Data
Datasheet

Corporate Officer Appointment – S. M. Focht as Vice President Corporate Strategy and Governance

President Burke presented the following information to support Board approval of the appointment of S. M. Focht as Vice President Corporate Strategy and Governance.

- a. Mr. Focht has more than 20 years of prior strategic management and consulting experience in hospitality, financial services, healthcare, and federal services industries, including Best Western International, Inc., First National Bank of Omaha, Creighton University, and Constellation West. Additionally, he has worked independently as a strategic consultant for a variety of businesses and non-profit organizations. He currently serves as Senior Director Corporate Strategy and Governance for OPPD.
- b. Mr. Focht earned his master's degree in business administration from Thunderbird, School of Global Management. He also earned a Bachelor of Arts degree from Creighton University.

President Burke presented an organization chart of the Corporate Strategy and Governance business unit, which includes Board governance, strategic planning, risk management, corporate audit, continuous improvement, and innovation. The Board and management team discussed the importance of elevating this role to an executive officer level position. President Burke recommended the Board approve the salary recommendation. The Board was scheduled to vote on this matter at the November 13, 2020 meeting.

Supporting Data
Datasheet

Exhibit A – Salary Action for Corporate Officer
Corporate Strategy and Governance Organization Chart

All Committee Minutes
November 10, 2020
Page 13

Committee Agenda Item 9: Other Business

Confirmation of Board Meeting Agenda

The Board members reviewed and confirmed the agenda for the Board meeting on Friday, November 13, 2020.

Power with Purpose Update

M. J. Fisher, Vice President – Energy Production and Nuclear Decommissioning, provided the following updates on the Power with Purpose (PwP) generation project for November 2020.

SOLAR FACTS

1. Conducted detailed technical and financial review of solar proposals.

NATURAL GAS FACTS

1. Continued evaluation of natural gas supply options to support gas generation facilities.
2. Issued simple cycle Combustion Turbine Request for Proposal (RFP) to qualified suppliers.
3. Received proposals in response to the Reciprocating Internal Combustion Engine RFP issued September 16, 2020 and began evaluation.
4. Completed evidentiary hearing with the Nebraska Power Review Board and received preliminary approval for the natural gas projects.
5. Continued technical assessments of both project sites.
6. Continued City of Papillion planning process for the Sarpy County South site.
7. Conducted community stakeholder outreach discussions.

Ms. Fisher presented the following information:

- Solar Project Update
- Natural Gas Generation Project
 - Natural Gas Generation Project Update
 - Natural Gas Generation Major Equipment Sourcing Progress

L. A. Olson, Vice President – Public Affairs, next presented the following information:

- Stakeholder Outreach
- Outreach Approach
- Virtual Meetings (September 2020)
- Walking Tours (October 2020)
- Next Steps (November 2020 and beyond)
- Continued Engagement
- Appendix
 - Power with Purpose – Where We Are Timeline

All Committee Minutes
November 10, 2020
Page 14

The Board and management team discussed a variety of issues throughout the presentation.

Chair Moody noted that the Board meeting would be held in person on Friday, November 13, at the Omaha Douglas Civic Center. He encouraged members of the public to attend the Board meeting remotely via Webex.

There being no further business, the meeting adjourned at 3:37 p.m.

DocuSigned by:

L. Javier Fernandez

AC200FDCE66247E...

L. J. Fernandez
Assistant Secretary

DocuSigned by:

M. F. Hinners

ECB079C26440470...

M. F. Hinners
Assistant Secretary of the Meeting