



Board Action

BOARD OF DIRECTORS

October 19, 2021

ITEM

Appointment of Corporate Officer

PURPOSE

Appointment of Jeff Bishop as Vice President Finance and Chief Financial Officer

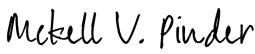
FACTS

- a. Mr. Bishop brings more than 20 years of financial experience to OPPD. His most recent position has been Chief Financial Officer for Grant County Public Utility District.
- b. Mr. Bishop holds a bachelor's degree in business administration with a concentration in accounting from Washington State University and a bachelor's degree in zoology from University of Washington. He is a licensed certified public accountant.

ACTION


Board approval of the appointment of Jeff Bishop to the position of Vice President and Chief Financial Officer and compensation.

RECOMMENDED

DocuSigned by:


 McKell V. Pinder
 Senior Director, Human Capital

APPROVED FOR BOARD CONSIDERATION:

DocuSigned by:


 L. Javier Fernandez
 President and Chief Executive Officer

Attachments: Exhibit A
Resolution

EXHIBIT A
OMAHA PUBLIC POWER DISTRICT
SALARY ACTION FOR CORPORATE OFFICER
EFFECTIVE NOVEMBER 15, 2021

	<u>Proposed Salary</u>	<u>% of Midpoint</u>
Jeff Bishop	\$450,000	85.1%



Moody/Fernandez

DRAFT
RESOLUTION NO. 64xx

WHEREAS, the Vice President and Chief Financial Officer has accountability for the development and maintenance of suitable financial statements to inform the Board of Directors and Management of the District's financial condition and for compliance with related legal requirements; and

WHEREAS, the Vice President and Chief Financial Officer is accountable to ensure the capital and liquidity needs are appropriately anticipated and defined to contribute to long and short-term financial planning of the District; and

WHEREAS, the Vice President and Chief Financial Officer is accountable to ensure the development of rate schedules which are fair, reasonable and nondiscriminatory, which provide the flexibility to maintain a financially sound operation; and

WHEREAS, the Vice President and Chief Financial Officer is accountable for the annual budget of \$1.71 billion in 2021 Board authorized expenditures, total debt outstanding at September 30, 2021 of \$1.94 billion, and investments at September 30, 2021 of \$1.19 billion; and

WHEREAS, the Vice President and Chief Financial Officer is accountable for adherence to and monitoring of the following Strategic Directives:

- SD-2: Rates
- SD-3: Access to Credit Markets
- SD-14: Retirement Plan Funding

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Omaha Public Power District that the appointment of Jeff Bishop as Vice President and Chief Financial Officer, and the compensation as set forth on the attached exhibit, be and hereby are approved, effective November 15, 2021.