



OPPD BOARD OF DIRECTORS

ALL COMMITTEE MEETING MINUTES

January 18, 2022

The regular committee meetings of the Board of Directors of the Omaha Public Power District (“OPPD” or “District”) were held via Webex audio and video conference on Tuesday, January 18, 2022 at 8:00 a.m.

Present via Webex conferencing were Directors A. E. Bogner, M. J. Cavanaugh, J. M. Mollhoff, C. C. Moody, M. G. Spurgeon, E. H. Williams and R. M. Yoder. Director S. E. Howard was unable to attend the meeting. Also present via Webex were L. J. Fernandez, President and Chief Executive Officer, and Messrs. S. M. Bruckner and T. F. Meyerson of the Fraser Stryker law firm, General Counsel for the District. Chair A. E. Bogner presided and M. F. Hinners, Senior Corporate Governance Specialist, recorded the minutes. Executive leadership team members B. E. Adams, J. M. Bishop, K. W. Brown, J. A. Comstock, S. M. Focht, K. S. McCormick, L. A. Olson, M. V. Pinder, B. R. Underwood, and T. R. Via also were present, along with several OPPD staff subject matter experts.

Committee Agenda Item 1: Board Chair Opening Statement

Chair Bogner gave a brief opening statement, including an announcement regarding public notice of meeting, which was publicized by notifying the area news media¹; by publicizing same in the Outlets newsletter and on OPPD.com; by displaying such notice on the Arcade Level of Energy Plaza since January 14, 2022; and by e-mailing such notice to each of the District’s Directors on that same date. She also provided reminders for using the Webex audio and video conferencing platform. She noted the Board would conduct a closed session this morning to discuss two topics: (i) Power with Purpose: Solar Update and (ii) Report on Litigation.

Committee Agenda Item 2: Closed Session

At 8:01 a.m., it was moved by Director Williams that the Board go into Closed Session. Director Williams stated as follows:

¹ News outlets that received OPPD Board meeting notification emails included: 1. KETV; 2. WOWT; 3. KMTV; 4. KPTM; 5. Telemundo Nebraska; 6. Nebraska Public Media (NET-TV); 7. NewsChannel Nebraska; 8. KFAB; 9. KOIL 1290 AM; 10. KIOS 91.5 FM – Nebraska Public Radio (Omaha); 11. Radio Lobo – 97.7 FM (Omaha); 12. Boomer Blair 97.3 FM (Blair); 13. KHUB 1340 AM/KFMT 101.5 FM (Fremont); 14. Sunny 101.3 FM (Falls City); 15. Omaha World Herald; 16. Washington County Enterprise & Blair Pilot Tribune; 17. Lincoln Journal Star; 18. Omaha Daily Record; 19. Omaha Star; 20. Douglas County Post-Gazette; 21. Papillion Times; 22. Bellevue Leader; 23. Midlands Business Journal; 24. Ralston Recorder; 25. Sarpy Guide and News; 26. Pawnee Republican; 27. Tecumseh Chieftain; 28. Ashland Gazette; 29. Wahoo Newspaper; 30. Nebraska City News Press; 31. Cassgram (Cass County online news publication); and 32. Associated Press.

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"I move that the Board go into closed session at this time (8:01 a.m.) to discuss two topics: (i) Power with Purpose: Solar Update and (ii) a report on litigation.

With respect to the Power with Purpose generation resource project solar update, a closed session is necessary for the protection of the public interest because the discussion will involve competitively sensitive utility infrastructure information, including potential pricing that would create a competitive disadvantage for the District if known by its business competitors, and also would create a competitive disadvantage for the District if known by potential contractors and property owners that may be involved in the infrastructure projects. The update also may involve discussion of legal matters, including contract negotiation matters that are protected by the attorney-client privilege.

With respect to the report on pending and potential litigation matters, a closed session is necessary because the discussion involves legal advice and strategy that is protected by the attorney-client privilege and attorney work product doctrine."

The motion was seconded by Director Cavanaugh.

Thereafter, the vote was recorded as follows: Bogner – Yes; Cavanaugh – Yes; Howard – Absent; Mollhoff – Yes; Moody – Yes; Spurgeon – Yes; Williams – Yes; Yoder – Yes. The motion carried (7-0).

Chair Bogner read the following:

"The motion to go into closed session has passed. This closed session will be limited to discussion regarding two topics: (i) Power with Purpose: Solar Update and (ii) Report on Litigation. No votes or other action will be taken."

After confirming the Board members, President Fernandez, members of the executive leadership team, S. M. Bruckner and T. F. Meyerson, General Counsel, M. F. Hinnners and staff subject matter experts were present, the Webex Event was locked to prevent additional attendees from joining. The Board then conducted its closed session discussion of the Power with Purpose Solar Update.

At 9:00 a.m., the Power with Purpose staff departed the meeting and additional attorneys from Fraser Stryker joined the meeting to provide a report on litigation.

At 9:37 a.m., the Board took a break. No further business was discussed. The Webex Event was unlocked to allow OPPD staff and the public to join.

At 10:00 a.m., a motion was made and seconded to reconvene the meeting in open session.

Thereafter, the vote was recorded as follows: Bogner – Yes; Cavanaugh – Yes; Howard – Absent; Mollhoff – Yes; Moody – Yes; Spurgeon – Yes; Williams – Yes; Yoder – Yes. The motion carried (7-0).

Chair Bogner stated:

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“The motion to come out of closed session at (10:00 a.m.) is carried. This closed session was limited to discussion regarding two topics: (i) Power with Purpose: Solar Update and (ii) Report on Litigation. No votes or other board action were taken during the closed session.”

Committee Agenda Item 3: Public Session – Board Chair Opening Statement

Chair Bogner welcomed members of the public and gave an overview of the meeting agenda and reminders for using the Webex audio and video conferencing platform. She informed the public that per the Board’s Guidelines for Public Participation, the Board does not take public comment during the All Committees meeting. The Board will take public comments at the Board meeting on Thursday, January 20, 2022. With the escalation of COVID-19 rates in our area, the Board meeting will be conducted remotely via Webex Events and will begin at 5:00 p.m.

Chair Bogner stated all board members except S. E. Howard were present via Webex, along with members of the executive leadership team and several attendees, consisting of OPPD employees and members of the public.

Committee Agenda Item 4: Safety Briefing

President Fernandez provided physical and psychological safety reminders, including current safety focus reminders about: (i) walking, working and driving in winter conditions; (ii) sprains, strains and tears; and (ii) stopping work when distracted, unsure or confused.

Committee Agenda Item 5: Governance Committee

Governance Committee Chair Report

Director Moody reported the Governance Committee met on January 13, 2022 via Webex videoconference. A copy of the agenda for that meeting was made available in the Committee meeting materials for the Board to review. The Committee discussed the following topics: (i) corporate officer performance reviews and compensation adjustments for 2022; (ii) (iii) election of Board officers and Board standing committee assignments; (iv) OPPD redistricting status update; (v) SD-8: Employee Relations monitoring report; (vi) enterprise risk management follow-up discussion; (vii) confirmation of Governance Committee items on the Board Work Plan; and (viii) summary of Committee direction.

Director Moody reported that the Governance Committee is recommending a change in cadence with respect to corporate officer performance reviews and compensation adjustments. Currently, each corporate officer is reviewed annually during the month of their service anniversary. Management proposes, and the Committee recommends, that future corporate officer performance reviews and compensation adjustments be conducted in a consolidated fashion, i.e., all corporate officers would be reviewed and compensation would be adjusted at the same time. Tentatively, all corporate officers would be reviewed in May, with a Board vote in June. Conducting the reviews at once would increase the Board’s efficiency and allow the Board to evaluate how the executive team is working together. As a result, the Committee’s consensus was to postpone the corporate officer performance review and compensation adjustment for K. W. Brown, Vice President and Chief Information Officer, until May.

Supporting Data
Agenda

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Election of Board Officers

Chair Bogner explained that during the Board Governance Workshop in October 2021, and subsequent discussions, Board members expressed a desire to maintain consistency in Board officer leadership from 2021 to 2022.

S. M. Focht, Vice President – Corporate Strategy and Governance, presented the following facts:

- a. In accordance with Article I, Section 2, of the District's Bylaws, the Chair of the Board, the Vice Chair of the Board, the Secretary and the Treasurer of the District shall be elected by the Board, from among its members, at its regular January meeting. Such officers shall serve for a term of one year and until the election of their successors, and may be removed from office during such term only by the affirmative vote of not less than five Directors at a regular meeting of the Board or a special meeting called for that purpose.
- b. The Board proposes to elect the slate of officers listed on Exhibit A, effective January 20, 2022. Such officers shall serve for a term of one year and until the election of their successors or removal from office.

The Board proposed electing officers for 2022, as listed on Exhibit A, effective as of January 20, 2022, for a term of one year and until the election of their successor or removal from office. The Board was scheduled to vote on this matter at the January 20, 2022 meeting.

Supporting Data

Datasheet
Exhibit A – 2022 Board Officers
Resolution

Board Standing Committee Assignments

Chair Bogner explained that during the Board Governance Workshop in October 2021, and subsequent discussions, Board members expressed a desire to maintain some consistency in Board standing committee assignments in order to maintain continuity of work from year to year.

S. M. Focht, Vice President – Corporate Strategy and Governance, presented the following information:

- a. In accordance with Article III, Section 1, of the District's Bylaws, the Chair of the Board will appoint two or more Directors to each Standing Committee established in the Bylaws.
- b. The District Bylaws specify that the Board of Directors must concur with the Standing Committee assignments.

Chair Bogner will seek OPPD Board of Director concurrence of the 2022 Standing Committee assignments listed on Exhibit A. The Board was scheduled to vote on this matter at the January 20, 2022 meeting.

Supporting Data

Datasheet
Exhibit A – 2022 Board Standing Committee Assignments
Resolution

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SD-8: Employee Relations Monitoring Report

M. V. Pinder, Senior Director Human Capital, presented the following facts to ensure full Board review, discussion and acceptance of SD-8: Employee Relations Monitoring Report.

- a. The first set of Board policies was approved by the Board on July 16, 2015. A second set of Board policies was approved by the Board on October 15, 2015.
- b. Each policy was evaluated and assigned to the appropriate Board Committee for oversight of the monitoring process.
- c. The Governance Committee is responsible for evaluating Board Policy SD-8: Employee Relations.
- d. The Governance Committee has reviewed the SD-8: Employee Relations Monitoring Report, as outlined on Exhibit A, and is recommending that OPPD be found sufficiently in compliance with the policy as stated.

Ms. Pinder presented the following:

- SD-8: Employee Relations Policy
- Legacy I³
- Employee Resource Groups and Communities of Practice
- Examples of how OPPD engages its workforce in personal and professional development
- Examples of how OPPD maintains and communicates written policies that define procedures and expectations for staff and provides for effective handling of grievances
- Examples of how OPPD bargains in good faith with the official agents of represented employees and complies with collective bargaining agreements
- Estimated Negotiations Timeline
- Example of OPPD's annual engagement survey and presentation of results to the Board
- Example of OPPD's annual report to the Board on OPPD's Affirmative Action Plan
- Reminder of the ongoing COVID-19 pandemic
- Recommendation

The Board and management discussed aspects of the report. The Governance Committee recommended Board approval of the 2021 SD-8: Employee Relations Monitoring Report. The Board was scheduled to vote on this matter at the January 20, 2022 meeting.

Supporting Data

Datasheet
Exhibit A – Monitoring Report
Resolution

Claim Settlement Report

S. M. Focht, Vice President – Corporate Strategy and Governance, provided the following report of a claim settlement in excess of \$50,000.

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- a. USIC is a utility locating company OPPD contracted with to locate OPPD's facilities. On December 31, 2020, the District concluded its contract with USIC and approximately 80 collect claims totaling about \$800,000 were outstanding.
- b. Nebraska State Statute §84-713 requires a report to the Board of Directors for the settlement of any claim in excess of \$50,000.
- c. The District and USIC have agreed to settle the pending claims in the amount of \$523,488.74 without any admission of liability by either party. The parties have entered into a written settlement of the claim.

Supporting Data

Datasheet

Committee Agenda Item 6: Finance Committee

Finance Chair Report

Director Yoder reported the Finance Committee met on January 7, 2022 via Webex videoconference. A copy of the agenda for that meeting was made available in the All Committee meeting materials for the Board to review. The Committee discussed: (i) pledged securities; (ii) revised investment policy for the OPPD retirement plan; (iii) cost of service study reflections; (iv) SD-2: Rates policy update; (v) Finance Committee process management; (vi) confirmation of Finance Committee items on the Board Work Plan; and (vii) summary of Committee direction.

Director Yoder reported that all Board members received a presentation from staff about the cost of service study.

Supporting Data

Agenda

Pledged Securities

J. W. Thurber, Director Treasury and Financial Operations, presented the following report indicating the District's deposit balances held at financial institutions are sufficiently guaranteed.

- a. Nebraska statutes require that District balances held at financial institutions in excess of Federal Deposit Insurance Corporation ("FDIC") limits are sufficiently guaranteed with pledged securities.
- b. Exhibit A identifies financial institutions which have District funds on deposit and separately lists those financial institutions with balances above and below the FDIC limits.
- c. The District and its financial institutions monitor balances on a daily basis to ensure that sufficient levels of pledged securities are in place.

Supporting Data

Datasheet

Exhibit A

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Revised Investment Policy Statement for the OPPD Retirement Plan

J. W. Thurber, Director Treasury and Financial Operations, presented the following facts to support Board of Directors approval of an updated Statement of Investment Policy for the OPPD Retirement Plan.

- a. The District retained Segal Marco Advisors, the District's Retirement Plan Consultant, to perform an Asset/Liability Study ("Study") for the Retirement Plan ("Plan"). The purpose of the Study was to evaluate the Plan's asset allocation in the context of its liabilities to determine if asset allocation changes should be considered. The Study provided a comprehensive framework for evaluating the Plan's current asset allocation relative to other potential asset allocations, including alternative asset classes, to determine if an alternative asset allocation would be more effective in meeting the Plan's liabilities and investment objectives.
- b. Numerous alternative asset classes were reviewed and screened with several new asset classes being included as options in the Study. Several Asset Allocation portfolios were modeled by Segal Marco Advisors and reviewed by the Trust Selection Committee. Segal Marco Advisors will present an overview of the Study and ultimate recommendation.
- c. The Trust Selection Committee is recommending several changes to the Statement of Investment Policy ("Policy"). Based on modeling results, recommended changes to the current investment portfolio are expected to provide higher average annual returns with a minimal increase in volatility than those forecasted for the current portfolio. The Policy has been updated to reflect the proposed changes. Primary changes to the Policy include:
 1. One new asset class has been added.
 2. One current asset class has been removed.
 3. Asset allocation targets and ranges have been revised.

Mr. J. C. Boucek of Segal Marco Advisors presented the following asset/liability summary and recommended investment policy changes:

- Introduction
- Much Happened in 2021
- Private/Oppportunistic Credit Overview
- Private/Oppportunistic Credit Versus Public Credit
- Next Steps

The Board, management, and Segal Marco Advisors discussed a variety of issues and next steps. The Finance Committee recommended Board approval of the updated Statement of Investment Policy for the OPPD Retirement Plan. The Board was scheduled to vote on this matter at the January 20, 2022 meeting.

Supporting Data

Datasheet

Redline and clean versions of the revised Statement of Investment Policy for the Omaha Public Power District Retirement Plan

Resolution

Segal Marco Advisors Presentation

The Board took a break for lunch at 11:53 a.m. and reconvened at 12:20 p.m.

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Committee Agenda Item 7: System Management & Nuclear Oversight Committee

System Management & Nuclear Oversight Committee Chair Report

Director Williams reported the System Committee met on January 5, 2022 via Webex videoconference. A copy of the agenda for that meeting was made available in the All Committee meeting materials for the Board to review. The Committee discussed: (i) SD-9: Resource Planning potential revisions; (ii) SD-6: Safety monitoring report; (iii) Integrated Resource Plan (IRP) and decarbonization milestones; (iv) confirmation of System Committee items on the Board Work Plan; (v) summary of committee direction.

Supporting Data
Agenda

Integrated Resource Plan (IRP) Status Update

B. R. Underwood, Senior Director System Transformation, presented a schedule of upcoming milestones for the District's integrated resource plan (IRP) and decarbonization strategic initiative.

The IRP is a legal requirement that outlines a utility's generation changes to meet customer demands over time. OPPD prepares, files, and publishes an IRP every five years with the Western Area Power Administration (WAPA) as a result of OPPD's long-term contract to receive hydroelectric power from WAPA. OPPD will post the IRP for public review and comment from January 21 through February 20. The public also is invited to attend a virtual presentation of the IRP on February 3. OPPD will finalize and submit the IRP on February 28.

Mr. Underwood also provided information on upcoming public presentations on decarbonization, including a community and internal operations work stream summary at the March 15 All Committees meeting and advanced feasibility studies later in 2022.

Supporting Data
Presentation Slide

SD-6: Safety Monitoring Report

K. S. McCormick, Senior Director Safety & Technical Training, presented the following facts to ensure full Board review, discussion and acceptance of SD-6: Safety Monitoring Report.

- a. The first set of Board policies was approved by the Board on July 16, 2015. A second set of Board policies was approved by the Board on October 15, 2015.
- b. Each policy was evaluated and assigned to the appropriate Board Committee for oversight of the monitoring process.
- c. The System Management & Nuclear Oversight Committee is responsible for evaluating Board Policy SD-6: Safety.
- d. The System Management & Nuclear Oversight Committee has reviewed the SD-6: Safety Monitoring Report, as outlined on Exhibit A, and is recommending that OPPD be found to be sufficiently in compliance with the policy as stated.

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Mr. McCormick presented the following:

- SD-6: Safety Policy
- Terms and Definitions
 - Days Away Restricted or Transferred (DART) – The rate is calculated by multiplying the number of DART cases times 200,000 divided by the hours worked.
 - Preventable Vehicle Incident Rate (PVIR) – The rate is calculated by multiplying the number of PVIR cases times 1,000,000 divided by the miles driven.
- Awards – 2021 Nebraska's Safest Companies from National Safety Council Nebraska and APPA Safety Award of Excellence
- Corporate DART Rate by Year 2010 – 2021
- Corporate PVIR Rate by Year 2010 – 2021
- Contractor Safety Initiative
- Recommendation

The Board and management team discussed aspects of the report. The System Management & Nuclear Oversight Committee recommended Board approval of the 2021 SD-6: Safety Monitoring Report. The Board was scheduled to vote on this matter at the January 20, 2022 meeting.

Supporting Data

Datasheet

Exhibit A – Monitoring Report

Resolution

Award RFP No. 5933 15kV Metalclad Switchgear Cubicles and Switchgear Enclosure

T. R. Via, Chief Operating Officer and Vice President – Utility Operations, presented the following facts to support Board of Directors authorization to award Request for Proposal (RFP) 5933 for procurement of 15kV metalclad switchgear and enclosure to support load growth and reliability at an existing 161kV substation in Saunders County.

- a. Expansion of this substation supports load growth and reliability in the Saunders County area.
- b. Procurement includes 15kV metalclad switchgear and switchgear enclosure including site installation.
- c. Three (3) proposals were received; one (1) is legally and two (2) technically responsive.
- d. Equipment is scheduled to be delivered in July 2022.
- e. Harold K. Scholz Company proposal was evaluated as the lowest and best bid.

Management recommended authorization by the Board to award RFP No. 5933, 15kV Metalclad Switchgear Cubicles and Switchgear Enclosure, to Harold K. Scholz Company in the amount of Five Hundred Forty-Five Thousand Dollars and Zero Cents (\$545,000.00). The Board was scheduled to vote on this matter at the January 20, 2022 meeting.

Supporting Data

Datasheet

Analysis of Proposals

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Tabulation of Bids
Legal Opinion
Resolution
Photos

Award RFP No. 5936 Spring 2022 Transmission Construction

T. R. Via, Chief Operating Officer and Vice President – Utility Operations, presented the following facts to support Board of Directors authorization to award a contract for construction services regarding transmission system modifications, which consist of a transmission line relocation for the City of Omaha and fourteen (14) maintenance replacement structures.

- a. Fourteen (14) wood 345kV structures were identified by the Asset Management and Maintenance Optimization team to be nearing the end of their useful life and will be replaced.
- b. A 1.2 mile relocation of a 69kV transmission line is required to support a City of Omaha road widening project.
- c. Construction labor includes the following:
 1. Foundation construction, structure erection, and structure framing.
 2. Installation of conductor, shield wire, and fiber optic ground wire.
 3. Removal of existing structures, conductor, shield wires, and transmission line hardware.
- d. Two (2) proposals were received. Both proposals are legally and technically responsive.
- e. Construction will begin March 2022 and conclude May 2022.
- f. The proposal from Watts Electric Company was evaluated as the lowest and best bid.

Management recommended authorization by the Board to award a labor contract to Watts Electric Company for the evaluated amount of Seven Hundred Sixty-Two Thousand, Nine Hundred Fifty-Six Dollars and Thirty-Eight cents (\$762,956.38) based on the evaluation of RFP No. 5936 – “Spring 2022 Transmission Construction” for the procurement of construction services as described above. The Board was scheduled to vote on this matter at the January 20, 2022 meeting.

Supporting Data

Datasheet
Analysis of Proposals
Tabulation of Bids
Legal Opinion
Resolution
Photos

Nuclear Oversight Committee Report

T. S. Uehling, Sr. Director FCS Decommissioning, reported the Nuclear Oversight Committee provides a regular oversight of items related to the Fort Calhoun Station (FCS) nuclear plant. In

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In addition to safe and secure dry cask storage of fuel, the required Preventative Maintenance tasks and Surveillance Tests, the following major decommissioning activities were conducted:

- Reactor vessel internal segmentation activities continue. Prior to the break for the holidays, the team completed 50% of the upper core barrel vertical cuts and several of the Control Element Assembly (CEA) shroud cuts. The cut rate is meeting schedule projections, with about 10% of the total cuts complete.
- The installation and testing of the rail and gantry system in the Containment Waste Structure (CWS) has been completed. This system will be used to move equipment and materials into and out of containment throughout the next few years.
- Demolition of the interior of the turbine building is progressing well. Prior to the holiday break, the team focused on clearing support systems and materials from the building. Early in 2022, the primary focus will shift to removing the turbine generator, condenser, and the robust turbine pedestal which held the turbine generator system securely in place during operation.

Supporting Data

Datasheet

Photos of reactor vessel internal segmentation

Committee Agenda Item 8: Public Information Committee

Public Information Committee Chair Report

Director Mollhoff reported the Public Information Committee met on January 11, 2022 via Webex videoconference. A copy of the agenda for that meeting was made available in the All Committee meeting materials for the Board to review. The Committee discussed: (i) legislative and regulatory affairs update; (ii) customer trends quarterly update; (iii) confirmation of Public Information Committee items on the Board Work Plan; and (iv) summary of committee direction.

Supporting Data

Agenda

Customer Trends Update

Due to time, the quarterly update on customer trends and energy assistance was not presented during the meeting. The report was posted on oppd.com.

1. The Board requested that management provide regular reports on the progress of customer programs and trends.
2. Customer accounts receivable balances have normalized in 2021.
3. Management provided an update on aged debt and related trends as of December 31, 2021.

Supporting Data

Datasheet

Customer Trends Quarterly Update Presentation

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Legislative and Regulatory Update

L. A. Olson, Vice President – Public Affairs, provided an update on 2022 state and federal legislative matters and regulatory matters.

- a. Nebraska's 107th Legislature 2nd session began on January 5, 2022 and ends on April 20, 2022.
- b. The 117th Congress began on January 3, 2021 and is expected to end January 3, 2023.

T. R. O'Brien, Director Economic Development and External Relations, presented the following:

- State Legislative Update
 - 2022 Nebraska Legislative Calendar
 - Speaker Scheduling of Bills
 - Bills and Hearings
 - Possible Legislation
 - 2021 Carryover Bills
 - 2021 Carrover Legislation
 - Federal Legislative Update
- Federal Legislative Update

The Board and management team discussed a variety of legislative issues throughout the presentation.

Supporting Data

Datasheet
Legislative Update Presentation

The Board took a break at 1:20 p.m. and reconvened at 1:30 p.m.

Customer Owned Generation (COG) Program Update

J. A. Comstock, Vice President – Customer Service, provided the following facts regarding the Customer Owned Generation (COG) program.

- a. OPPD implemented significant improvements to the COG application and interconnection process in April 2020 and continues to use feedback from customers, contractors, employees and other stakeholders to improve the process.
- b. Since April 2020, OPPD has implemented information campaigns to provide accurate COG information for the benefit of our customers.
- c. The COG annual application volume has increased rapidly growing from 20 in 2019 to 544 in 2021. This growth is not expected to slow in 2022.
- d. A COG Trade Ally Program is being rolled out this month to improve alignment and education among key external stakeholders.

K. R. Estee, Customer Alternative Energy Solutions Manager, presented the following:

- COG Process Improvements to Date
- Summary of Key Process Metrics

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- Key Process Metric: Technical Review Duration
- Key Process Metric: Witness Test Duration
- COG Trade Ally Program
- Next Steps

The Board and management team discussed all aspects of the presentation.

Supporting Data

Datasheet

Presentation

Committee Agenda Item 9: Other Business

Confirmation of Board Meeting Agenda

The Board members reviewed and confirmed the agenda for the Board meeting on Thursday, January 20, 2022, which will be conducted remotely via Webex audio and video conference at 5:00 p.m.

Review of Board Work Plan

The Board members reviewed and discussed the topics on the Board Work Plan and process.

Power with Purpose: Turtle Creek Station and Standing Bear Lake Station Generation and Energy Delivery Report

T. R. Via, Chief Operating Officer and Vice President – Utility Operations, provided the following updates on the Power with Purpose projects for January 2022.

FUEL SUPPLY FACTS

1. Natural gas supply infrastructure design and planning is underway by Northern Natural Gas (NNG) for the Turtle Creek Station.
2. Natural gas infrastructure and supply agreements coordinated with a land lease have been executed with Metropolitan Utilities District (MUD) for Standing Bear Lake Station, and MUD has initiated design and planning for gas supply infrastructure.

TURTLE CREEK & STANDING BEAR LAKE FACTS

1. Engineering and procurement activities are in progress and construction activities are being planned by Zachry Group, as the Engineer, Procure, and Construct (EPC) vendor for both the Turtle Creek and Standing Bear Lake Stations' generation facilities and substation infrastructure.
2. Preliminary grading continues at both Turtle Creek Station and Standing Bear Lake Station. Associated technical assessments of both project sites continue in parallel with the grading.

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ENERGY DELIVERY FACTS

1. Easement negotiations for the Sarpy Southwest Transmission Project (SSWTP) are in progress with approximately half of the landowners receiving offers by the end of December.
2. Material contracts for the SSWTP and associated network upgrades have been awarded and detailed fabrication and delivery schedules are being finalized with suppliers. The transmission construction Request for Proposal (RFP) has been issued with an anticipated award in late January.

M. A. Walker, Manager Construction Management, presented the following updates for Turtle Creek Station and Standing Bear Lake Station:

- Generation Project and Fuel Supply Update
- Major Equipment
- Standing Bear Lake Station Preliminary Grading
- Turtle Creek Station Preliminary Grading

Supporting Data

Datasheet
Presentation

Resolution of Appreciation for J. A. Comstock, Vice President – Customer Service

Chair Bogner announced that Juli Comstock, Vice President of Customer Service, would retire at the end of the month after more than 30 years of service. She explained that Ms. Comstock would not be able to attend the Board meeting on Thursday, January 20, so the Board would take the time now to recognize her for her service to the District.

Ms. Hinnners read the following:

“WHEREAS, Juli A. Comstock, Vice President Customer Service of the Omaha Public Power District (OPPD), will conclude her service at OPPD on February 1, 2022, after more than 33 years of service; and

WHEREAS, on October 17, 1988, Ms. Comstock joined OPPD as an Accounting Clerk in the Financial Services Division. She joined the Customer Service Division on September 16, 1995 and assumed roles of increasing responsibilities throughout her tenure in that Division including as Manager – Customer Operations Technology and Division Manager – Customer Service Operations. She was promoted to Vice President Customer Service on July 1, 2015; and

WHEREAS, Ms. Comstock has been an exemplary leader in the development and implementation of OPPD’s vision, mission, core values, and strategic directives in service to the District; and

WHEREAS, Ms. Comstock significantly contributed to the development and implementation of systems and policies that enabled OPPD to conduct its activities safely, lawfully, and ethically; and

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WHEREAS, Ms. Comstock has fostered a commitment to strong financial discipline, risk management, and continuous improvement; and

WHEREAS, Ms. Comstock has been an advocate for diversity, equity, and inclusion and the overall well-being of all employees to create a best place to work; and

WHEREAS, Ms. Comstock has exemplified community and industry leadership through effective engagement with customer-owners, employees, and other stakeholders; and

WHEREAS, Ms. Comstock has championed the development and delivery of exceptional customer service, products and programs on behalf of OPPD's customer-owners; and

WHEREAS, Ms. Comstock has remained dedicated to the ideals of public power, and OPPD's customer-owners have benefited because of her commitment to providing affordable, reliable, and environmentally sensitive energy services.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of the Omaha Public Power District, at a meeting duly convened on the 20th day of January 2022, desires to publicly acknowledge the important contributions of Juli A. Comstock, and to express its gratitude for the commitment, integrity and pursuit of excellence consistently demonstrated during her years of service.

BE IT FURTHER RESOLVED that a suitably inscribed copy of this Resolution be presented to Juli A. Comstock to serve as a constant reminder of the sentiments expressed herein."

President Fernandez expressed appreciation for Ms. Comstock's passion to serve customers and employees.

The Board members commended Ms. Comstock's steady, thoughtful leadership and her work to develop innovative products and services. They thanked her for her dedication to exceptional customer service. Directors also noted Comstock's advocacy for diversity, equity and inclusion, and the overall well-being of OPPD's employees. The Board was scheduled to vote on this matter at the January 20, 2022 meeting.

There being no further business, the meeting adjourned at 2:36 p.m.

DocuSigned by:

B626AD4392E3483...
S. M. Focht
Vice President – Corporate Strategy and Governance and Assistant Secretary

DocuSigned by:

ECB070C26440470...
M. F. Hinners
Assistant Secretary of the Meeting