



Spurgeon/Focht

RESOLUTION NO. 6576

WHEREAS, the District is required by State Statute and its Bond Resolutions to have an annual audit of its financial records performed by an independent public accountant, and

WHEREAS, the District has received a proposal to provide external auditing services for the fiscal years 2023, 2024, 2025, 2026 and 2027, and

WHEREAS, based on an evaluation of the proposal received, the Board's Audit Subcommittee recommends FORVIS be selected to provide independent external auditing services for the District in accordance with their proposal.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Omaha Public Power District that Management is hereby authorized and directed to negotiate and enter into an agreement with FORVIS to provide external auditing services for the District for fiscal years 2023, 2024, 2025, 2026 and 2027, and upon execution of the contract, FORVIS is hereby engaged to provide the external auditing services.



Board Action

BOARD OF DIRECTORS

June 13, 2023

ITEM

External Auditing Services

PURPOSE

Obtain approval for external auditing services

FACTS

- a. The District is required by Nebraska Statutes and its Bond Resolutions to have an annual audit of its financial records by an independent public accountant.
- b. The Board of Directors is responsible for approving the hiring of the District’s external auditor per GP-13.
- c. The current external auditing services contract with FORVIS expired after the 2022 audits.
- d. OPPD received a fee proposal for a new external auditing services agreement with pricing for either a three-year agreement including two one-year extensions at OPPD’s option, or a five-year agreement.
- e. Based on an evaluation of the proposal received, FORVIS is recommended for selection by the District to provide external auditing services under a five-year agreement for the fiscal years 2023 through 2027 in accordance with their proposal dated May 19, 2023.

ACTION

Authorization by the Board of Directors to enter into a contract with FORVIS to provide external auditing services for the District.

RECOMMENDED:

Scott M. Focht

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 Scott M. Focht
 Vice President – Corporate Strategy
 and Governance

APPROVED FOR BOARD CONSIDERATION:

L. Javier Fernandez

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 L. Javier Fernandez
 President and Chief Executive Officer

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Attachment: Resolution