

# SD-1: Strategic Foundation Monitoring Report

Governance Committee Report

Presented March 19, 2024; corrections accepted April 19, 2024.

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Subsequent to the March 19, 2024, All Committees meeting, it was discovered that the initially presented *SD-1: Strategic Foundation Monitoring Report* contained errors highlighted herein. This version of the report has been updated for accuracy and will be included in the official corporate record pending approval of the March 21, 2024, Board Meeting minutes.

# SD-1: Strategic Foundation

**Mission:** OPPD’s mission is to provide affordable, reliable and environmentally sensitive energy services to our customer-owners.

**Vision:** OPPD’s vision is “Leading the Way We Power the Future.”

In implementing this vision, OPPD shall adhere to these principles:

- Strengthen the public power advantage of affordable and reliable electricity;
- Exemplify fiscal, social and environmental responsibility to optimize value to our customer-owners;
- Proactively engage and communicate with our stakeholders;
- Act transparently and with accountability for the best interest of our customer-owners;
- Collaborate, when appropriate, with partners; and
- Leverage OPPD’s leadership to achieve these goals

**Values:**

- We have a PASSION to serve.
- We HONOR our community.
- We CARE about each other.

**The Board of Directors of Omaha Public Power District accepted the Monitoring Reports...and found OPPD to be sufficiently in compliance with the policies as stated.**

The March 19, 2024, monitoring report incorrectly reported the Board resolution for SD-9: *Integrated System Planning* was 10/19/23. The correct date is 09/21/23.

Strategic Direction Policy	Board Resolution	
	Number	Date
SD-2: Rates	6575	06/15/23
SD-3: Access to Credit Markets	6568	05/18/23
SD-4: Reliability	6564	04/20/23
SD-6: Safety	6630	02/15/24
SD-7: Environmental Stewardship	6603	10/19/23
SD-9: Integrated System Planning	6588	09/21/23
SD-10: Ethics	6584	09/21/23
SD-11: Economic Development	6607	11/16/23
SD-13: Stakeholder Outreach and Engagement	6597	10/19/23
SD-14: Retirement Plan Funding	6553	03/16/23
SD-15: Enterprise Risk Management	6573	06/15/23

*Note: The Board accepted SD-1 Strategic Foundation monitoring report on 2/16/23 (Resolution 6550), finding OPPD to be sufficiently in compliance; the above reflect monitoring reports from 3/16/23-2/15/24.*

**The Board of Directors of Omaha Public Power District accepted the Monitoring Report...and found OPPD is taking reasonable and appropriate measures to comply with the policies as stated.**

The March 19, 2024, monitoring report incorrectly reported that the Board of Directors of OPPD accepted the *SD-5: Customer Satisfaction Monitoring Report* and found OPPD to be sufficiently in compliance with the policy as stated. The correct status is that the OPPD Board accepted the monitoring report and found "OPPD is taking reasonable and appropriate measures to be sufficiently in compliance with the policy as stated."

Strategic Direction Policy	Board Resolution	
	Number	Date
SD-5: Customer Satisfaction	6565	04/20/23
SD-8: Employee Relations	6611	12/21/23
SD-12: Information Management and Security	6604	11/16/23

# OPPD Corporate Scorecard: December 2023

■	On YE Target - projected to or has achieved target by year-end.
■	Slightly Below YE Target – deviating from target
■	Significantly Below YE Target – underperforming/underperformed

		Board Strategic Direction Policies, Targets & Performance				
		Measure	2021	2022	2023	Strat Goal
Our Strategic Foundation (SD-1)	<p><b>Mission:</b> To provide affordable, reliable and environmentally sensitive energy services to our customers.</p> <p><b>Vision:</b> “Leading the Way We Power the Future”</p> <p>In implementing this vision, OPPD shall adhere to these principles:</p> <ul style="list-style-type: none"> <li>Strengthen the public power advantage of affordable and reliable electricity;</li> <li>Exemplify fiscal, social and environmental responsibility to optimize value to our customer-owners;</li> <li>Proactively engage and communicate with our stakeholders;</li> <li>Act transparently and with accountability for the best interest of our customer-owners;</li> <li>Collaborate, when appropriate, with partners; and</li> <li>Leverage OPPD’s leadership to achieve these goals.</li> </ul> <p><b>Core Values</b></p> <ul style="list-style-type: none"> <li>We have a PASSION to serve</li> <li>We HONOR our community</li> <li>We CARE about each other</li> </ul>	SD-2: Rates • <i>Rates % below regional average *</i>	No General Rate Increase	9.7%*  20% below WNC region	17.4%	10.0%
	SD-3: Access to Credit Markets • <i>Debt Coverage</i>	2.0	2.0	2.0	2.0	
	SD-4: Reliability (SAIDI) • <i>System Average Interruption Duration Index</i>	74.9	70.2	64.5	< 90	
	SD-4: Reliability • <i>Equivalent Availability **</i>	84.7	86.2	81.7	90	
	SD-5: Customer Satisfaction • <i>Overall Satisfaction</i>	Residential	First Quartile Residential 758	Second Quartile 739	First Quartile Residential 731	Top Quartile
		Business		Fourth Quartile 732	First Quartile Business 799	
	SD-6: Safety (DART) • <i>Days Away, Restricted or Transferred</i>	1.00	0.62	0.52	0.50	
	SD-6: Safety (PVIR) • <i>Preventable Vehicle Incident Rate</i>	2.26	3.59	2.74	4.00	
	SD-8: Employee Relations • <i>Overall Employee Engagement***</i>	74.5%	70.3%	75.9%	Top Quartile	
	Environmental Stewardship (SD-7)****, Integrated System Planning (SD-9), Ethics (SD-10), Economic Development (SD-11), Information Management & Security (SD-12), Stakeholder Outreach & Engagement (SD-13), Retirement Plan Funding (SD-14), Enterprise Risk Mgmt (SD-15)					

\*2021 based on no general rate increase and 2022 based on 20% below WNC region. Effective in 2023, metric changed to 10% below regional average defined by 7 states in the North Central Region including Illinois, Iowa, Indiana, Kansas, Missouri, Nebraska, and South Dakota

\*\* indicates a 2023 goal that is moving toward the strategic goal specified in the policy

\*\*\* Metric should be used (at least) through 2024

\*\*\*\* By year end 2027, achieve an approximate 3,500,000 ton annual reduction in CO2 emissions at the North Omaha Station site relative to OPPD’s 2013 benchmark of 3,960,179 tons at the station

# Recommendation

The Governance Committee has reviewed and accepted this Monitoring Report for SD-1 and recommends that the Board find OPPD to be sufficiently in compliance with Board Policy SD-1.

**Any reflections on**

**what has been  
accomplished, challenges  
and/or strategic  
implications?**

